

NEWS RELEASE

For Immediate Release

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RUN HILL RIDGE OPEN HOUSE SET FOR OCT 9



Pictured Above: Run Hill Ridge, Dare's new apartment complex for teachers, will be dressed up on Thursday, October 9, from 3-5pm for an Open House. The public is invited to tour an apartment, enjoy refreshments, and meet and greet project partners and supporters.

The Dare Education Foundation, with their partners, the State Employees' Credit Union Foundation, and the Dare County Board of Education invite the public to the Run Hill Ridge Open House. The Open House is scheduled for Thursday, October 9, 3-5 pm, at 800 Eighth Avenue, in Kill Devil Hills, behind First Flight Elementary School.

A \$2.25 million interest-free loan from the State Employees Credit Union Foundation (SECUF) was the first step toward construction of three buildings with eight two-bedroom apartment units each on Board of Education owned land. This project affords Dare County the opportunity to be one of the first in the state to offer this type of support to its teachers. DEF, in partnership with the SECUF and the Dare County Board of Education, is currently developing a statewide template that will help other counties across the state have the same opportunity.

Twelve apartments are now occupied, with three more teachers moving in in the next few weeks. DEF is committed to keeping the rents affordable for teachers. To do so, DEF continues to raise funds to help meet the 10 year repayment terms of the interest-free loan.

Project supporters to date include the Town of Kill Devil Hills, The Outer Banks Community Foundation, Dare County, Dominion North Carolina Power, Office Depot, RPC Contracting, Inc., Mills Construction Co., Inc., North Banks Rotary Club, The Raymond J. and Mary C. Reisert Foundation, E.R. Midgette Insurance Agency/Paul Tine, Schwartz and Shaw, and Kellogg Building Supply.

Naming opportunities are still available. Further, commemorative bricks continue to be sold, creating the Walk of Excellence at Run Hill Ridge, honoring those who have made or who are making a difference. For further information, contact Amy Montgomery, Executive Director of the Dare Education Foundation, 252-255-5545.

The Dare Education Foundation is an IRS-qualified non-profit organization that raises funds to help every student and every teacher in every public school in Dare County. DEF is funded by private donations large and small, grants, sponsorships, and special events. Funds are used to advance teacher training, create access to new educational opportunities for students, and provide support for innovative programs in our schools. DEF's efforts in putting "Schools First" enrich education for all our students and encourage community involvement in education, which we believe provide the foundation for a strong and vibrant quality of life in Dare County.